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## **MEDIA RELEASE**

### **Two billion tonnes of goods shipped with Greenhouse Gas Emissions Rating**

#### **Market-led solution reduces shipping's carbon dioxide emissions**

Ahead of COP21, 26 of the 35 charterers that include vessel efficiency in their supply chain selection have come forward to highlight their proactive measures on climate change. By using the Greenhouse Gas (GHG) Emissions Rating to find the more efficient vessels these industry leaders are using their influence to incite change in the maritime industry by rewarding ship owners that prioritise efficiency.

Following in the footsteps of early adopters Cargill, Huntsman and UNIPEC UK the following have come forward to announce their use of the GHG Emissions Rating:

- Baere Maritime
- BHP Billiton
- Canpotex
- Dubai Supply Authority
- Greenergy
- HESS
- Hudson Shipping Lines
- Incitec Pivot Limited
- Ixom
- Nidera
- Noble Chartering
- Olam
- Olin - Blue Cube
- Par Pacific – HIE
- PTTEP
- Refidomsa
- Rio Tinto
- Scorpio Group
- South32
- Targa Resources
- The Mosaic Company
- Z Energy
- Saudi Aramco Products Trading Company

Developed in 2010 in response to customer demand, the GHG Emissions Rating is a tool developed by RightShip, the maritime risk management specialist. The tool is available free of charge to all RightShip customers at [www.rightship.com](http://www.rightship.com) and at [ShippingEfficiency.org](http://ShippingEfficiency.org) and allows charterers and other stakeholders to assess the efficiency of vessels. It utilises an A



to G scale where A represents the most efficient ships and G the least efficient. It enables companies to find the more efficient vessels and avoid chartering inefficient vessels, thus lowering fuel bills while also helping them to calculate and benchmark their carbon footprint from shipping.

The 35 charterers that utilise the GHG Emissions Rating collectively undertake over 26,000 vessel movements and ship more than two billion dead weight tonne annually.

*Mr Warwick Norman, CEO, RightShip said:*

“There has been a growing chorus of calls from within industry and The Organisation for Economic Co-operation and Development’s International Trade Foundation, among others, for the maritime industry to take decisive action to reduce shipping’s collective carbon dioxide emissions. These 35 charterers have taken proactive measures and are taking action on climate change now.”

“This is good news for the environment, it’s good news for our customers as it supports their company corporate social responsibility policy while saving them money through a reduced bunker bill, and it’s good news for those shippers that invest in efficient vessels. With the continued oversupply of ships in the market, it is a form of natural selection as more efficient vessels are selected.”

*Rashpal Bhatti, Vice President, Marketing Freight, BHP Billiton said:*

“BHP Billiton recognise that sustainable growth requires an effective response to climate change. Use of RightShip’s GHG Emissions Rating reflects our Company-wide focus on reducing greenhouse gas emissions and increasing energy efficiency. Use of the GHG Rating to select the more environmentally sustainable vessels minimises the environmental impacts of our operations, at the same time delivering back to our shareholders through use of the more fuel-efficient, cost-effective, vessels.”



*Don Briggs, Vice President Global Supply Chain, Incitec Pivot Limited ( IPL) said that minimising environmental impacts and the efficient use of resources is a key part of IPL's sustainability agenda.*

"We are committed to a sustainable supply chain and this will help us to reduce our indirect greenhouse gas emissions across our shipping program," he said.

"Incitec Pivot charters more than 200 vessels annually and by selecting the most efficient vessels we are reducing carbon emissions while rewarding ship owners that invest in more efficient ships."

"From a business perspective ships that are more efficient will use less fuel so there is a cost benefit as well, which shows how environmental improvements can be linked to improved financial performance."

Mr Norman added:

"Reducing emissions will involve a coordinated approach across all sectors of the maritime sector. We have ports that provide discounted harbor dues, maritime financiers that factor the GHG Emissions Rating into their risk profile and ship owners and managers that invest in technology to improve the efficiency of their vessel."

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### **About RightShip**

Steering the way in safety and environmental sustainability, RightShip is the world's leading maritime risk management and environmental assessment organisation. RightShip's comprehensive online risk management system is accessed 24/7 through the company's website, using up-to-the-minute data from over 76,000 ships and thousands of maritime companies to deliver instant, reliable marine risk and environmental sustainability assessments.

RightShip used its years of experience in the development of online risk rating algorithms in the maritime sector to develop the Existing Vessel Design Index (EVDI™) and Greenhouse Gas (GHG) Rating. The EVDI™ and GHG Ratings enable customers to include the growing importance of carbon emissions in their vessel selection process. For more information visit [www.rightship.com](http://www.rightship.com)

**RIGHTSHIP**



**About Incitec Pivot**

Incitec Pivot (ASX: IPL), an ASX company, is a leading global company which manufactures, markets and distributes a range of industrial explosives, fertilisers, related products and services to customers around the world. A leader in its chosen markets, the Company holds a portfolio of recognised and trusted brands and is the No. 1 supplier of fertilisers in Australia and the No 2 supplier of industrial explosives, related products and services in North America. Employing approximately 5,000 people, IPL owns and operates manufacturing plants in Australia, USA, Canada, Turkey, Mexico, Chile and Indonesia and has joint venture operations, including in South Africa, Malaysia and China. Further information about IPL's sustainability program can be found at [www.incitecpivot.com.au](http://www.incitecpivot.com.au)