



Inter-American
Committee on Ports

Memorandum of Understanding (MoU) to Advance Environmental Sustainability in the Maritime Sector

FRAMEWORK FOR COOPERATION

This Memorandum of Understanding (MOU) establishes the basis for mutual understanding and cooperation between the **General Secretariat of the Organization of American States (GS/OAS)**, a public international organization, with headquarters at 1889 F. St. N.W., Washington, D.C., 20006 through the Secretariat of the Inter-American Committee on Ports (OAS – CIP) of the Executive Secretariat for Integral Development; and **RightShip Pty Ltd (RightShip)** a Marine and Environmental Risk Management Company, located at Level 20, 500 Collins St, Melbourne VIC 3000, Australia.

The two parties recognise that they share common goals, values and objectives with regards to advancing environmental sustainability. The two parties agree to work together with an overall view to contributing to the reduction of the marine industry's environmental footprint and encouraging the industry to continuously improve its environmental performance.

EFFECTIVE DATE, MODIFICATION OR TERMINATION

This agreement is valid for one year and will be renewed on a yearly basis automatically until either party decides to terminate it. Termination can be done by either party, in writing (including email) with immediate effect.

CONFIDENTIALITY

Nothing in this MOU will be so construed as to require either Party to furnish any material, data or information, the furnishing of which could, in its judgement, require it to violate its policy regarding the confidentiality of such information.

DISPUTE RESOLUTION

Any dispute or complaint that may arise in conjunction with the application or interpretation of this MOU shall be settled by direct negotiations between the Parties. If a solution satisfactory to both Parties cannot be reached, then the Parties shall submit their differences to arbitration pursuant to the Arbitration Rules of the United Nations Commission on International Trade Law ("UNCITRAL") currently in effect. The place of arbitration shall be Washington D.C, U.S.A. The language in the proceedings shall be English unless the Parties agree otherwise. The three arbitrators or, as the case may be, the one arbitrator shall decide the dispute as amiable compositeur or ex aequo et bono. The arbitrator's decision shall be final, binding and not subject to appeal.

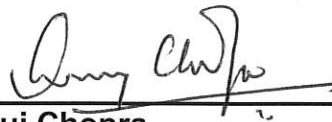
PRIVILEGES AND IMMUNITIES

Nothing in this MOU constitutes an express or implied waiver of the privileges and immunities of the Organization of American States (OAS), the GS/OAS, their personnel, and their assets, in accordance with the OAS Charter, relevant agreements, applicable national law, or the general principles and practices of international law.

IN WITNESS WHEREOF the undersigned, duly appointed representatives of **The General Secretariat of the Organization of American States** and of **RightShip Pty Ltd**, respectively, have on behalf of the Parties sign the present Memorandum of Understanding, in two originals, on this 13th day of October, 2016.



Ambassador Dr. Neil Parsan
Executive Secretary for Integral Development



Anuj Chopra
Vice President - Americas
RightShip Pty Ltd



Witness
Jorge Duran
Chief of the Secretariat
Inter-American Committee on Ports