

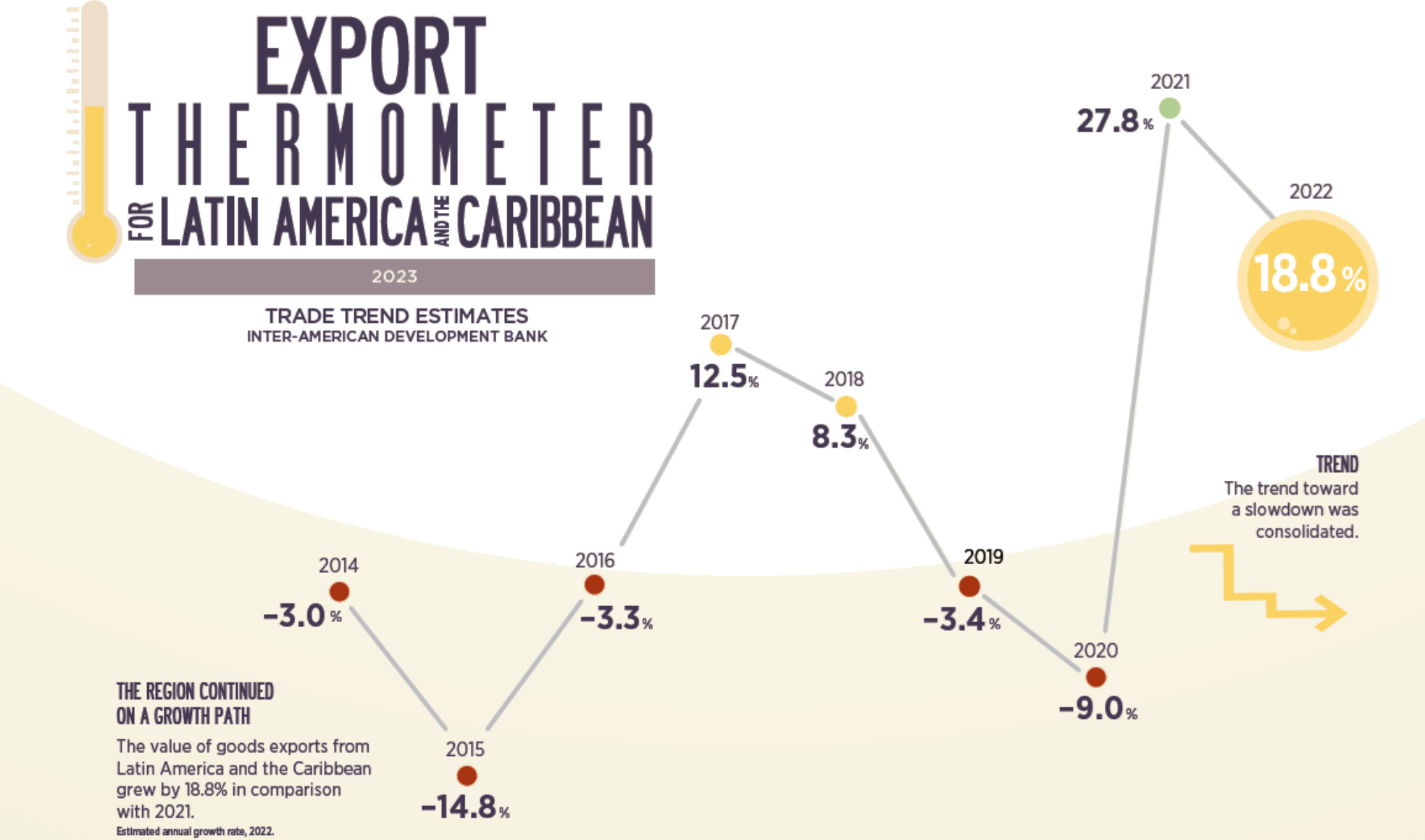


# Comercio global y la cadena de suministro: eslabones clave

*Ricardo J. Sanchez*  
*PhD in Economics*

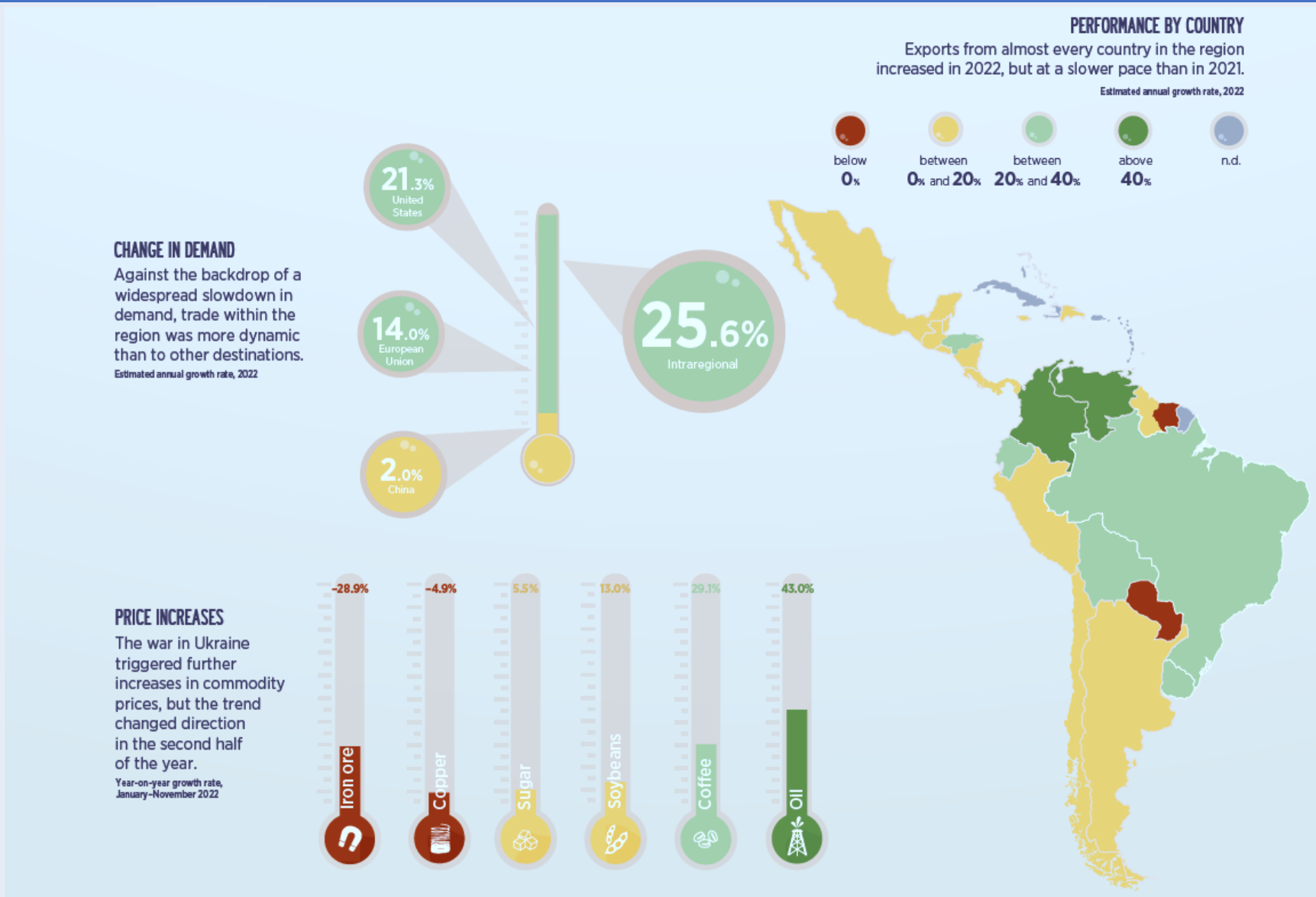


# International trade for Latin America and the Caribbean, recent evolution:





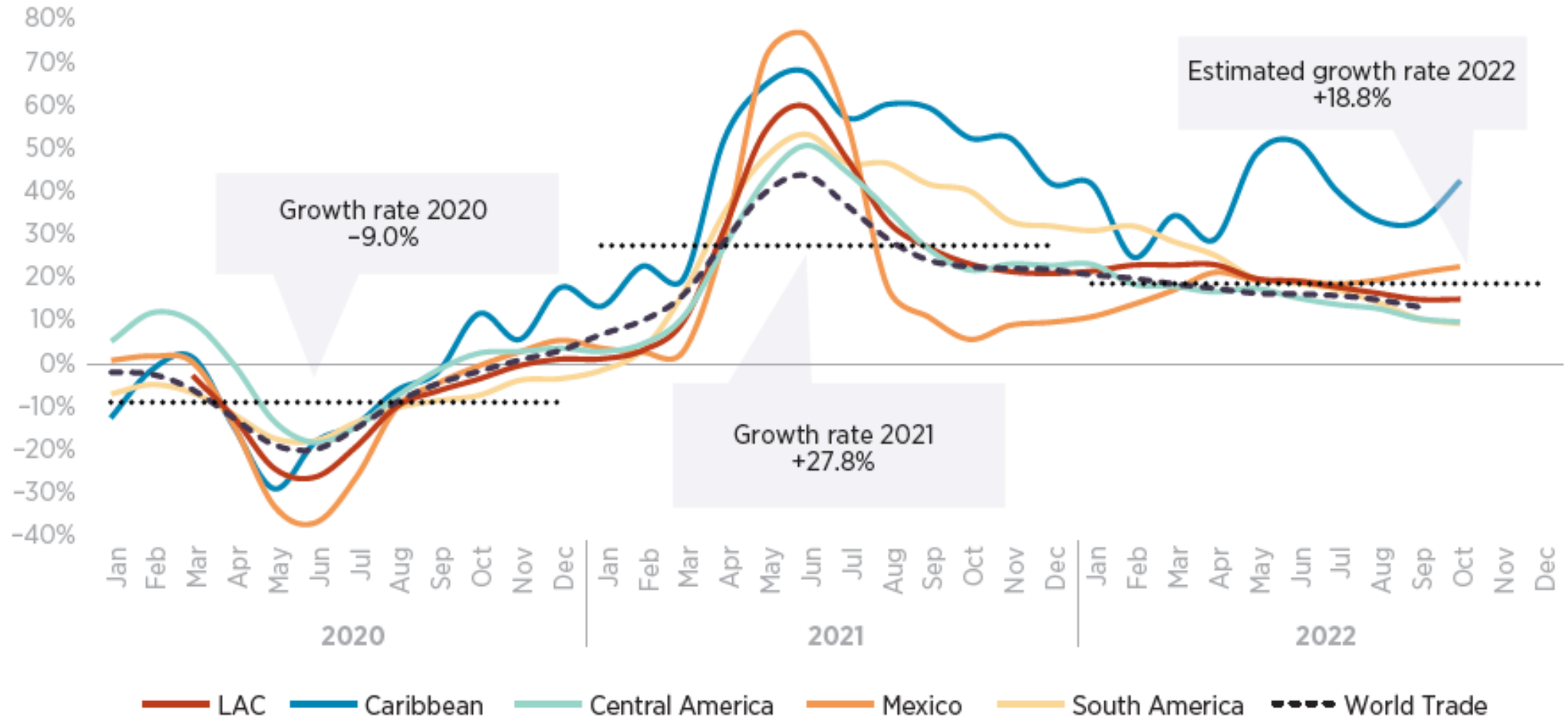
# International trade for Latin America and the Caribbean, recent evolution:





# International trade: value of exports from LAC and the world trade

(Year-on-year growth rate, Three-month moving average, percentages, 2020–2022)



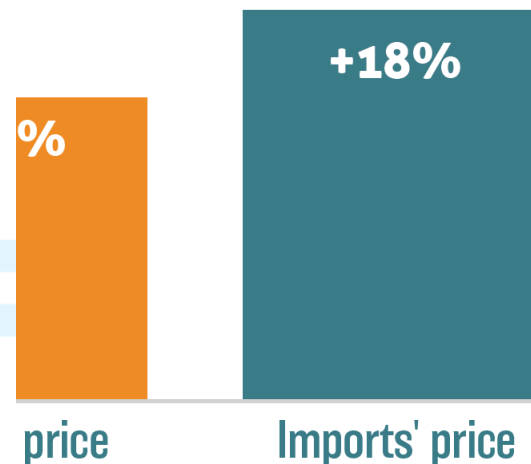


# Value of goods exports from LAC by selected destinations

(Annual growth rate, percentages, 2021 and 2022):

IN 2022,  
THE REGION'S EXPORTS  
WERE 18% HIGHER  
THAN THAT OF ITS  
IMPORTS

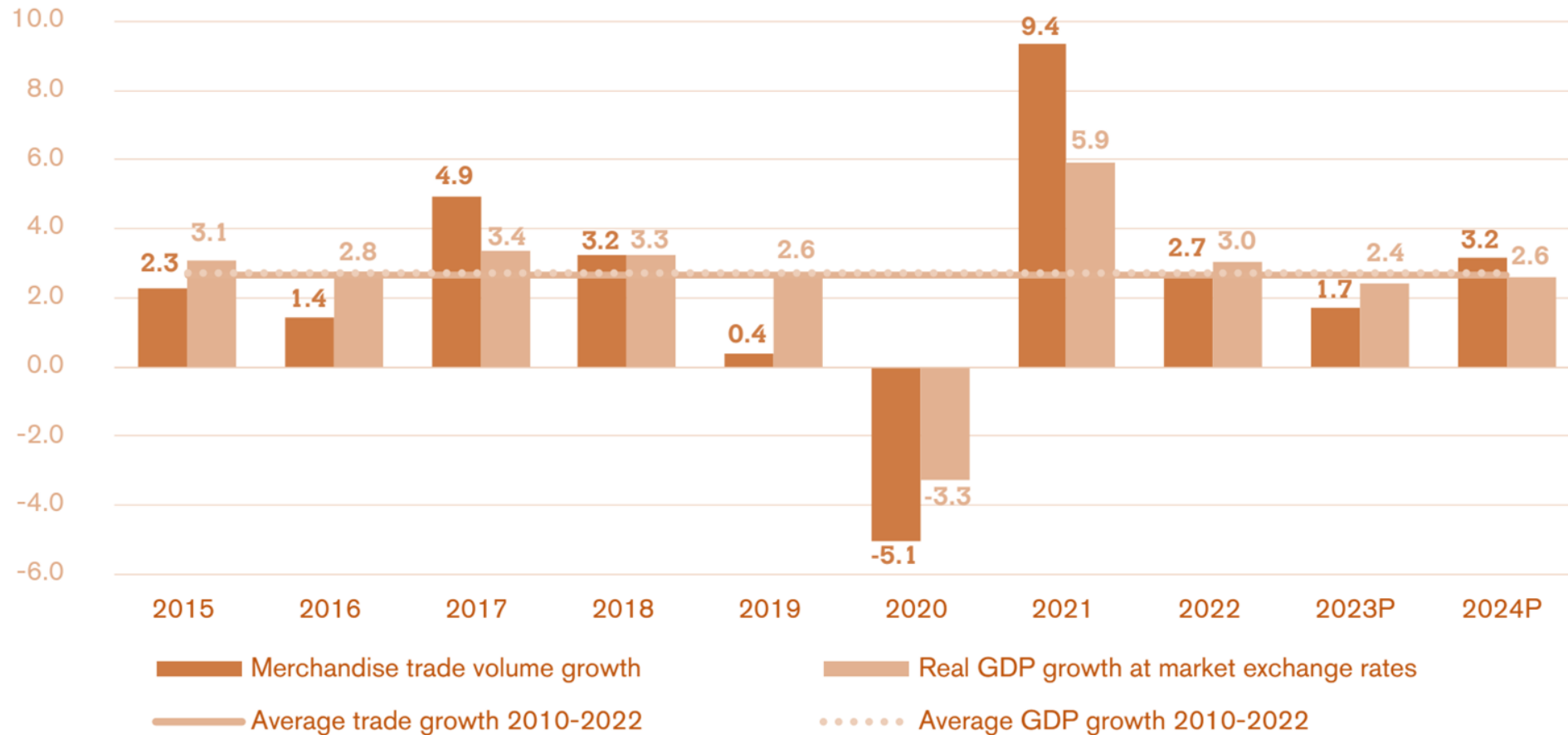
Exporting group/ member	2022 vs 2021							2021 vs 2020 World
	Subregion	Latin America and the Caribbean	United States	Asia (excl. China)	China	European Union	World	
<b>SOUTH AMERICA</b>	<b>23.7</b>	<b>28.8</b>	<b>21.4</b>	<b>13.4</b>	<b>0.8</b>	<b>16.3</b>	<b>↓ 18.2</b>	<b>36.0</b>
Argentina	15.1	17.6	45.1	7.4	21.2	8.2	↓ 15.3	41.8
Bolivia	52.5	51.8	-25.1	32.1	29.3	11.5	↓ 28.6	56.2
Brazil	33.9	35.7	21.1	24.1	0.4	39.2	↓ 20.3	34.2
Chile	12.6	14.8	-6.9	7.4	5.2	-12.9	↓ 3.4	27.8
Colombia	27.7	65.5	36.6	-70.1	-41.2	-84.4	↑ 47.0	33.3
Ecuador	22.6	15.9	46.8	17.1	55.4	3.0	↓ 25.0	31.2
Paraguay	-5.1	-4.8	33.1	3.6	-20.8	-11.1	↓ -6.9	24.1
Peru	30.4	30.0	28.3	-2.4	-17.4	1.0	↓ 1.6	45.7
Uruguay	27.0	26.9	32.9	34.7	1.9	28.9	↓ 25.2	39.0
Venezuela	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	↓ 90.9	103.2
<b>MESOAMERICA</b>	<b>18.5</b>	<b>16.3</b>	<b>20.8</b>	<b>11.7</b>	<b>18.7</b>	<b>4.6</b>	<b>↓ 18.8</b>	<b>19.4</b>
Mexico	16.0	13.0	21.4	10.8	20.3	2.2	↑ 19.5	18.6
<b>CENTRAL AMERICA</b>	<b>19.3</b>	<b>20.3</b>	<b>11.2</b>	<b>16.8</b>	<b>11.5</b>	<b>11.1</b>	<b>↓ 13.6</b>	<b>26.6</b>
Costa Rica	14.9	15.9	10.5	-0.8	6.5	7.4	↓ 10.0	23.7
El Salvador	16.1	17.1	8.9	-50.7	-48.8	58.0	↓ 13.9	31.8
Guatemala	19.6	21.8	19.4	15.4	26.5	21.7	↓ 18.5	22.7
Honduras	26.1	30.1	27.8	72.0	-20.9	9.5	↑ 23.6	22.2
Nicaragua	29.7	30.5	5.5	75.5	-0.2	19.7	↓ 14.6	29.5
Panama	18.0	-24.9	0.7	85.6	9.3	-12.4	↓ 8.8	106.2
Dominican Republic	25.4	17.2	7.6	-18.6	15.6	13.6	↓ 8.3	18.3
<b>CARIBBEAN</b>	<b>46.6</b>	<b>24.5</b>	<b>71.0</b>	<b>-28.8</b>	<b>73.2</b>	<b>111.0</b>	<b>↓ 38.0</b>	<b>44.4</b>
Bahamas	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Barbados	35.1	32.7	17.1	-39.9	-94.9	-13.7	↑ 20.2	-0.5
Belize	12.9	40.5	4.0	n.d.	176.4	-6.3	↑ 15.2	1.3
Guyana	194.7	-49.1	107.2	-39.7	1181.9	119.8	↓ 16.8	68.1
Haiti	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.
Jamaica	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	↓ 2.3	15.2
Suriname	125.9	139.0	113.8	29.6	2.9	29.9	↑ -1.6	-11.1
Trinidad y Tobago	15.9	62.9	55.7	2.4	13.5	138.1	↓ 68.7	70.6
<b>LATIN AMERICA</b>	<b>25.8</b>	<b>25.6</b>	<b>20.9</b>	<b>13.1</b>	<b>1.9</b>	<b>13.2</b>	<b>↓ 18.5</b>	<b>27.6</b>
<b>LATIN AMERICA AND THE CARIBBEAN</b>	<b>26.6</b>	<b>25.6</b>	<b>21.3</b>	<b>12.5</b>	<b>2.0</b>	<b>14.0</b>	<b>↓ 18.8</b>	<b>27.8</b>





# International trade volume and GDP growth: evolution and perspectives

Annual % change





# International trade of goods, recent evolution and perspectives

## Annual % change

	2019	2020	2021	2022	2023P	2024P
<b>World merchandise trade volume <sup>b</sup></b>	0.4	-5.1	9.4	2.7	1.7	3.2
<b>Exports</b>						
North America	0.4	-8.9	6.5	4.2	3.3	3.1
South America <sup>c</sup>	-1.3	-4.9	5.8	1.9	0.3	0.6
Europe	0.4	-7.7	8.1	2.7	1.8	2.0
CIS <sup>d</sup>	-0.1	-0.9	-3.0	-4.9	2.8	2.2
Africa	-0.3	-7.2	3.5	0.7	-1.4	1.4
Middle East	-1.0	-6.6	-2.4	9.9	0.9	4.7
Asia	0.8	0.6	13.1	0.6	2.5	4.7
<b>Imports</b>						
North America	-0.6	-5.9	12.5	6.0	-0.1	1.4
Latin America and the Caribbean w/o Mexico	-1.8	-10.8	25.6	4.2	-1.6	2.3
Europe	0.3	-7.2	8.5	5.2	-0.6	1.8
CIS <sup>d</sup>	8.3	-5.5	9.1	-13.5	14.9	0.8
Africa	3.3	-14.8	6.4	5.6	5.6	5.5
Middle East	11.2	-10.1	8.3	9.4	5.5	4.3
Asia	-0.5	-0.8	10.5	-0.4	2.6	5.2
<b>World GDP at market exchange rates</b>	2.6	-3.3	5.9	3.0	2.4	2.6
North America	2.1	-3.8	5.5	2.2	1.5	1.0
South America <sup>c</sup>	0.5	-6.5	7.4	4.0	1.4	2.0
Europe	1.7	-5.6	5.9	3.4	0.9	1.8
CIS <sup>d</sup>	2.6	-2.5	4.9	-0.9	-0.9	0.7
Africa	2.6	-2.4	4.7	3.4	3.5	3.9
Middle East	1.0	-4.1	4.2	5.8	2.9	3.1
Asia	4.0	-0.9	6.2	3.3	4.2	4.3



# International trade of goods, recent evolution and perspectives

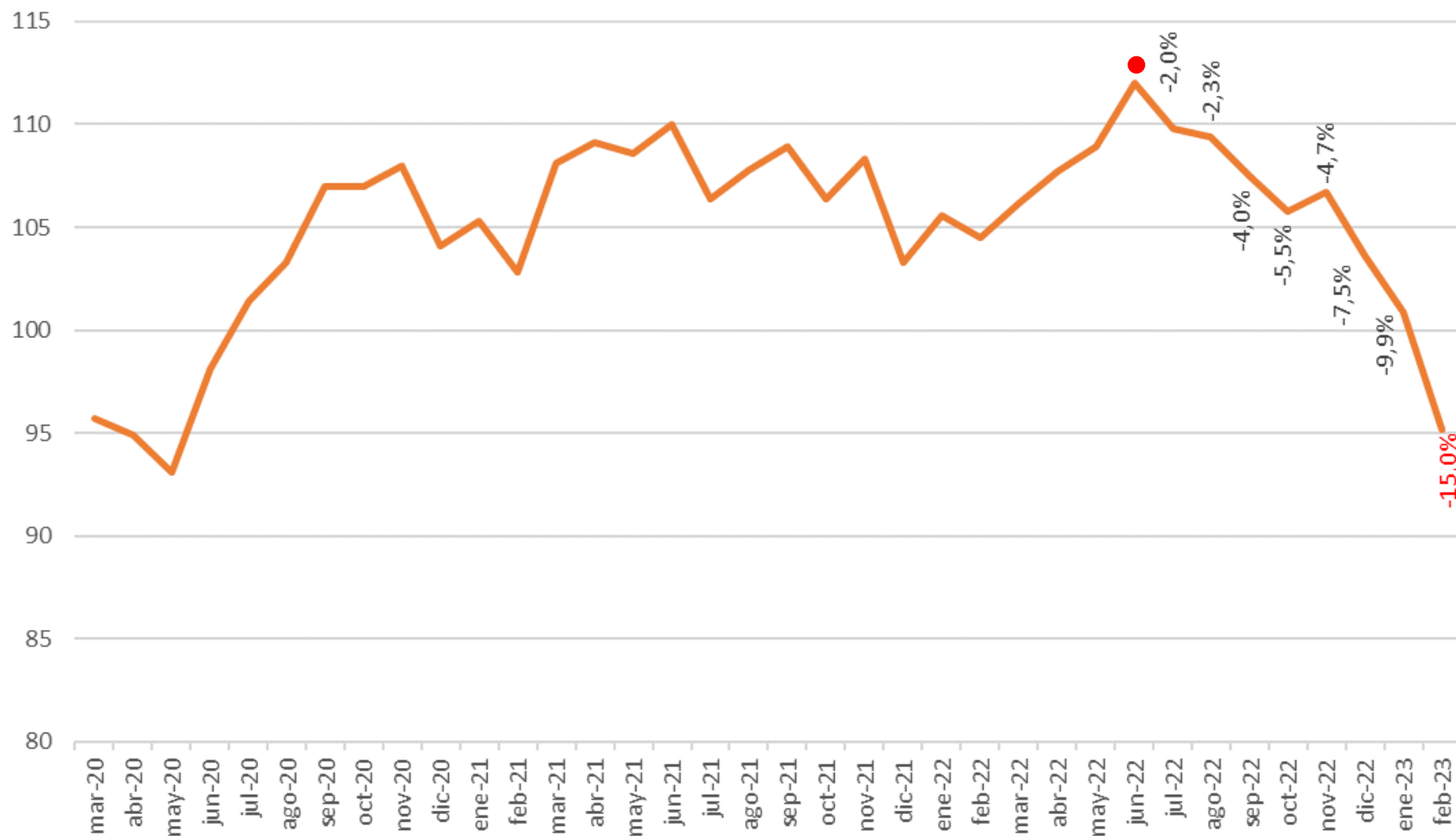
## Annual % change

Rank	Exporters	Value	Share	Annual percentage change	Rank	Importers	Value	Share	Annual percentage change
1	China	3,594	17.6	7	1	United States of America	3,376	15.8	15
2	Extra-EU exports	2,704	13.2	5	2	Extra-EU imports	3,155	14.8	26
3	United States of America	2,065	10.1	18	3	China	2,716	12.7	1
4	Japan	747	3.7	-1	4	Japan	897	4.2	17
5	Korea, Republic of	684	3.3	6	5	United Kingdom	824	3.9	19
6	Hong Kong, China	610	3.0	-9	6	Korea, Republic of	731	3.4	19
	Domestic exports	18	0.1	-13					
	Re-exports	592	2.9	-9					
7	United Arab Emirates <sup>1</sup>	599	2.9	41	7	India	723	3.4	26
8	Canada	597	2.9	18	8	Hong Kong, China	668	3.1	-6
						Retained imports <sup>1</sup>	164	0.8	3
9	Mexico	578	2.8	17	9	Mexico	626	2.9	20
10	Russian Federation <sup>1</sup>	532	2.6	8	10	Canada	582	2.7	15
11	United Kingdom	529	2.6	13	11	Singapore	476	2.2	17
						Retained imports <sup>1</sup>	199	0.9	27
12	Singapore	516	2.5	13	12	Chinese Taipei	436	2.0	14
	Domestic exports	239	1.2	15					
	Re-exports	277	1.4	11					
13	Chinese Taipei	478	2.3	7	13	United Arab Emirates <sup>1</sup>	425	2.0	22
14	India	453	2.2	15	14	Türkiye	364	1.7	34
15	Australia	412	2.0	20	15	Viet Nam	359	1.7	8
16	Saudi Arabia, Kingdom of <sup>1</sup>	410	2.0	49	16	Switzerland	356	1.7	10
17	Switzerland	402	2.0	6	17	Australia	309	1.5	18
18	Viet Nam	371	1.8	11	18	Thailand	303	1.4	14
19	Malaysia	353	1.7	18	19	Malaysia	294	1.4	24
20	Brazil	334	1.6	19	20	Brazil	292	1.4	25
21	Indonesia	292	1.4	26	21	Russian Federation <sup>1,2</sup>	240	1.1	-21
22	Thailand	287	1.4	6	22	Indonesia	237	1.1	21
23	Türkiye	254	1.2	13	23	Saudi Arabia, Kingdom of	188	0.9	23
24	Norway	250	1.2	56	24	Philippines	144	0.7	16
25	Iraq <sup>1</sup>	132	0.6	53	25	South Africa <sup>1</sup>	136	0.6	19
26	Qatar	130	0.6	49	26	Israel	107	0.5	16
27	South Africa	123	0.6	-1	27	Norway	106	0.5	8
28	Kuwait, the State of <sup>1</sup>	104	0.5	65	28	Chile	104	0.5	13
29	Chile	97	0.5	3	29	Bangladesh	88	0.4	10
30	Argentina	88	0.4	13	30	Egypt <sup>1</sup>	86	0.4	17
Total of above <sup>3</sup>		18,725	91.5	-	Total of above <sup>3</sup>		19,351	90.8	-
World excluding EU intra-trade <sup>3</sup>		20,460	100.0	12	World excluding EU intra-trade <sup>3</sup>		21,313	100.0	14





# Global container ports Throughput: March 2020 – February 2023



Note: The base point for the index is January 2019 = 100

Source: Drewry, 2023



# Thank you very much for your attention

Ricardo J. Sanchez, PhD

Co-chair

Kühne Professorial Chair in Logistics

[r.j.sanchez@live.com](mailto:r.j.sanchez@live.com)

