

# THE THREE MOST BEAUTIFUL WORDS IN CYBER RISK

What every leader loves to hear

---

8 June 2026

Andrew Baskin

SHORELINE  
— HUDSON

ACRISURE®



- 01. INTRODUCTION**  
A little bit of a lot
- 02. CONTEXT**  
Digitalization: benefits and vulnerabilities
- 03. THREE WORDS**  
That every leader wants to hear
- 04. RECOMMENDATIONS**  
Practical and cost-effective
- 05. CONCLUSION**  
Very comforting

01.

# INTRODUCTION

- Bermuda**
- Houston**
- London**
- Long Beach**
- Manila**
- Miami**
- New Orleans**
- Naples**
- Philadelphia (HQ)**
- Piraeus**
- Rio de Janeiro**
- Seattle**
- Washington, DC**



# ShorelineHudson

Supporting informed decision-making, resilient operations, and sustainable growth across ports and maritime organizations.

Provides the expertise and tools needed to navigate complex operational, regulatory, and technological challenges.



## Strategic advisory

Align strategies, investments, and operations with organizational objectives.



## Risk management

Identify, assess, and mitigate operational, environmental, and security risks.



## Project preparation

Develop bankable, implementation-ready projects and investment plans.



## Digital transformation

Modernize systems, processes, and data to improve performance and resilience.

02.

# CONTEXT

# Technological evolution

Advances in digital technologies are transforming how ports, terminals, and maritime stakeholders exchange information, manage operations, and improve performance.

Integrates people, processes, and technologies to enable more connected, efficient, and resilient maritime operations.



## Maritime Single Window

Streamline vessel reporting and port clearance processes through a single digital platform.



## IT/OT convergence

Connect systems to improve visibility, efficiency, and decision-making.



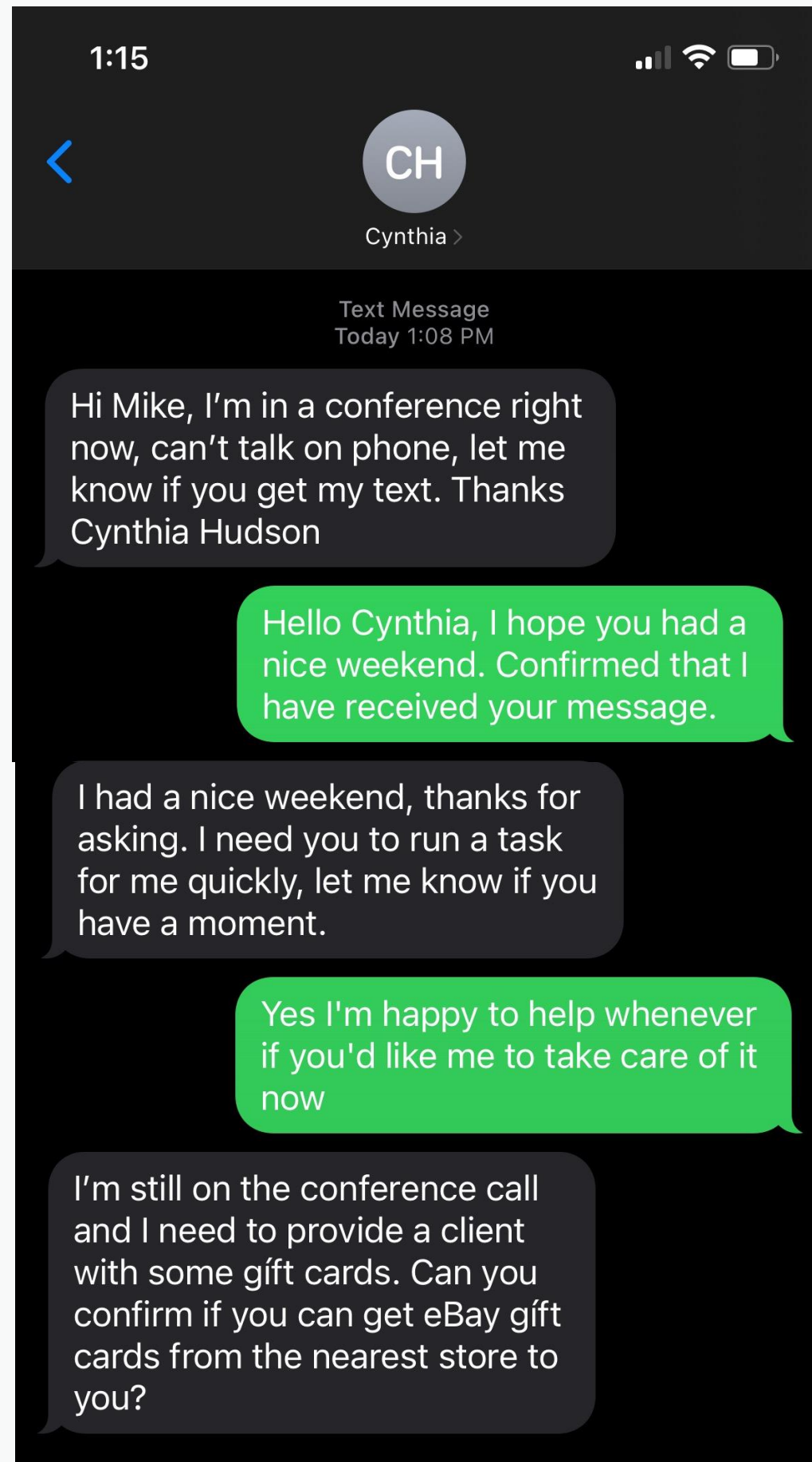
## Port Community Systems

Connect stakeholders through a shared platform for operational coordination and data exchange.



## Internet of Things

Leverage connected sensors and devices for real-time monitoring and operational awareness.



Hola Mike, estoy en una conferencia ahora mismo, no puedo hablar por teléfono, déjame saber si recibes mi SMS. Gracias Cynthia Hudson

Hola Cynthia, espero que haya pasado un buen fin de semana. Confirmando que he recibido su mensaje.

Pasé un buen fin de semana, gracias por preguntar. Necesito que hagas algo para mí rápidamente, déjame saber si tienes un momento.

Si claro, con gusto yo le ayudaré en cualquier momento si gusta puedo hacerlo ahora mismo.

Aún estoy en una teleconferencia y necesito brindarle a un cliente unos certificados de regalos. ¿Puedes confirmar si puedes comprar los certificados de regalos de eBay en la tienda más cerca de ti?

# Lies, more lies, and statistics

Key indicators highlighting cyber risk, preparedness, and resilience challenges across the maritime sector.

Growing cyber threats, increasing financial impacts, and persistent preparedness gaps continue to elevate risk across maritime operations.

**\$550k**

## Financial impact

The average cost of a maritime cyber incident, a threefold increase from the previous year.

**31%**

## Collaboration gap

Of organizations participate in cybersecurity information-sharing networks.

**92%**

## Human vulnerability

Of surveyed maritime personnel opened a malicious phishing email.

**23%**

## Preparedness disparity

Ports in high-income countries are more likely to conduct cybersecurity risk assessments.

# Wise advice from a professional

The New York Times

## *Minister in Charge of Japan's Cybersecurity Says He Has Never Used a Computer*

 Share full article  



03.

# THREE WORDS

# Three beautiful words

The words every executive wants to hear during a cyber incident



**I love  
you**

Although this is  
very sweet.



**OAS CIP  
event**

Congrats Jorge, Mona, Montse,  
Sabi, and Gis!



**I am  
sorry**

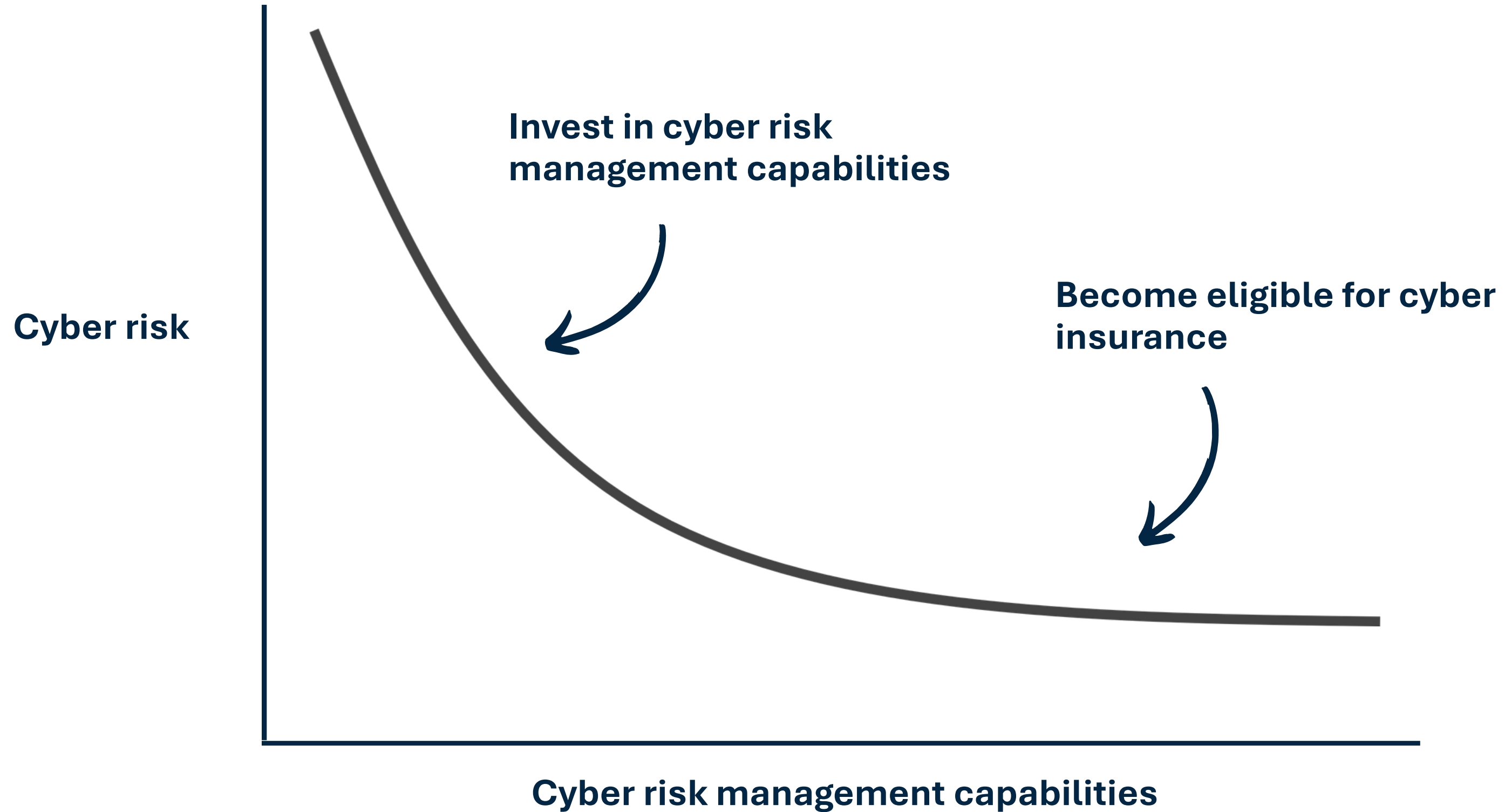
Although this is  
very thoughtful



**We have  
insurance**

Nothing as heartwarming as  
transferring risk off the  
balance sheet.

# Insurance, in graphic form



# Example: fire insurance

Reduces the likelihood and impact of fire-related incidents through prevention, detection, and emergency response measures.

Combines early detection, rapid suppression, and emergency preparedness to protect people, property, and operations.



## Smoke detection

Provide early warning of fire hazards to support rapid response and evacuation.



## Emergency exits

Enable safe and efficient evacuation during fire and other emergency situations.



## Fire suppression systems

Control and contain fires before they escalate and cause significant damage.



## Smoking restrictions

Reduce ignition risks through designated smoking areas and smoking prohibitions.

04.

# RECOMMENDATIONS

# Capabilities assessment

Identifies capability gaps and investment priorities to strengthen organizational resilience.

**Establishes a baseline for informed decision-making and continuous improvement.**



### Enterprise-wide coverage

Assess capabilities across all business units, functions, and operations.



### Gap identification

Identify capability gaps, weaknesses and areas of elevated risk.



### Maturity benchmarking

Evaluate current-state effectiveness and benchmark against leading practices.



### Investment prioritization

Prioritize initiatives and allocate resources for maximum impact.

# Training program

Develops workforce awareness, strengthens cyber hygiene, and improves preparedness against evolving cyber threats.

Builds a culture of cybersecurity by equipping personnel to recognize, prevent, and respond to cyber risks.



### Security awareness

Build understanding of cyber risks and security responsibilities.



### Secure behaviors

Promote safe practices for systems, accounts, and information.



### Threat recognition

Recognize phishing, social engineering, and other common threats.



### Incident reporting

Enable timely reporting of cyber incidents and suspicious activity.

# Incident response

Improves organizational readiness to detect, contain, and recover from cybersecurity incidents.

Establishes a coordinated approach to managing cyber incidents and minimizing operational disruption.



### Incident preparedness

Develop response plans, roles, and procedures before an incident occurs.



### Response coordination

Enable effective communication, escalation, and decision-making during incidents.



### Threat detection

Identify suspicious activity and potential security incidents in a timely manner.



### Recovery and lessons learned

Restore operations and strengthen resilience through continuous improvement.

05.

# CONCLUSION

# Conclusion: a warm embrace

As ports become increasingly digital and interconnected, cyber resilience is essential to operational continuity and long-term success.

Technology, risk awareness, insurance, and preparedness must work together to strengthen cyber resilience.



## Technological evolution

Expanding connectivity, efficiency, and cyber exposure across port ecosystems.



## Insurance coverage

Can help ports and terminals establish standards and transfer risk



## Statistics and trends

Illustrates the current state of maritime cyber risk and highlights challenges.



## Resilience measures

Assessments, training, and response planning help reduce risk and improve recovery.



# THANK YOU!

[andrew.baskin@shorelinehudson.com](mailto:andrew.baskin@shorelinehudson.com)

[linkedin.com/andrewbaskin](https://www.linkedin.com/in/andrewbaskin)

**SHORELINE  
— HUDSON**  
ACRISURE®